

ROADMAP TO BUYING A HOME

SELLING?

You may need to meet with a separate agent who specializes in selling homes in your area. You'll get an idea of the market value of the home, when you should put your house on the market, and any improvements that should be made before listing it.

HAVE FUN!

With the help of your agent, identify homes you'd like to see and tour them. Note what you like and dislike about each house, so you know what to look for (or avoid) in the future.

TIME TO NEGOTIATE

You've found your dream house, and it's time to get down to business. Your agent will guide you in making an offer that is appropriate for the market and the home—and help you negotiate any counteroffers. Once you've agreed to terms, the house is under contract—and you're in escrow.

HOORAY!

It's the day you've been waiting for—the day you get the keys to your new home. You'll need to sign a lot of paperwork and pay any closing fees, down payments, and property taxes before the transfer of ownership is complete.

STEP #1

Meet with a real estate professional about selling your current home.



STEP #2

Find out how much you can afford and get pre-approved.



STEP #4

Start Searching!



STEP #3

Meet with a buyers agent.



STEP #5

Make an offer.



STEP #6

Do your due diligence.



STEP #7

File your mortgage application paperwork.



STEP #8

Close on your new home.



TIP

Online calculators can give you a rough estimate, but many realtors will want to know you're pre-approved by a lender before beginning your house search.

TIP

Discuss what type of home you're looking for, location, priorities, deal-breakers, and price range.

DON'T SKIP!

This is the period between an accepted offer and closing in which you'll get a home inspection and have the property appraised. Pay attention to any contingency clauses in your contract, which may allow you to back out of the sale if any red flags come up.

TIP

Woodlands National Bank has access to great down payment assistance programs with qualification! Talk with a mortgage specialist to discuss your down payment options!