



Revised 9/2020

Mortgage Lending Options

MORTGAGE OPTIONS BUILT FOR YOUR NEEDS

At Woodlands National Bank, our mortgage products are built around your needs. All decisions are made locally, right in the communities we serve! Let's get you into your dream home.

TO APPLY OR LEARN MORE

Schedule an Appointment:

888.532.4142

or

woodlandsnationalbank.com

Woodlands NATIONAL BANK



1-4 FAMILY: SINGLEFAMILY OWNER

- Direct lender for Fannie Mae home mortgage loans. Underwriting is all done in Onamia!
- Manufactured home financing available!
- Mortgage insurance available to qualifying borrowers up to 95% purchase price leaving only 5% down payment required plus closing costs not paid for by the seller.

HUD.SEC 184- NATIVE AMERICAN BORROWERS

- Must be enrolled in a federally recognized tribe.
- 100% financing is available for qualified lower income borrowers.
- 97.75% financing for any income with NO private mortgage insurance.
- Competitive interest rates.
- Single/Double wide mobile homes built after 1980 that meet HUD spec's.
- No minimum credit scores required.
- Direct lenders and underwriting done in Onamia.

USDA RURAL DEVELOPMENT

- Rural Development: 100% financing available with no down payment. (buyer may be responsible for closing costs unpaid for by sellers.)
- Good on rural properties not located in major cities or the 11 county Twin City Metro area.
- Homes must be in good condition and meet FHA requirements for safe housing. Manufactured homes must be NEW but are eligible.
- Direct lenders and underwriting done in Onamia.

LINES OF CREDIT/IN-HOUSE LOANS

- Use your home's equity to buy cars, take vacations, finance college, remodel, and consolidate bills. Absolutely the best loan for homeowners!
- Bare land loans (up to 160 acres), seasonal cabins/lakeshore home loans, mobile home loans, and construction loans area also available! Speak with a mortgage representative today to get started!